



# Why do we monitor innovation?

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Luisa Sanches
Policy analyst – Innovation
EC/REGIO. D2/ Thematic coordination and innovation
Luisa.sanches@ec.europa.eu

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## Regional Policy: assessing results

- □ EXPERT EVALUATION NETWORK DELIVERING POLICY ANALYSIS ON THE PERFORMANCE OF COHESION POLICY 2007-2013
- ☐ Task 1: POLICY PAPERS ON INNOVATION

http://ec.europa.eu/regional\_policy/sources/docgener/evaluation/evaluation\_en.htlm

**Networks of regions: in progress** 

http://ec.europa.eu/regional\_policy/sources/docgener/evaluation/eval sed/index en.htm

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### Innovation Union Europe 2020 Flagship Initiative

- ☐ Issues: Maximising social and territorial benefits
  - ✓ Need to avoid an "innovation divide";
  - ✓ Make the best possible use of € 86 Bn Structural Funds earmarked for research and innovation until 2013.
- **□** Actions:
  - √ 24. Improve use of Structural Funds supported by smart specialisation strategies;
  - ✓ 25. Future Cohesion Policy to support innovation.

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#### Regional Policy contributing to smart growth in Europe 2020 (COM 533)

□Regional Policy at the heart of delivering the smart growth in Europe 2020: a major potential means of implementing strategy on the ground across the EU – improved governance.

□Guidance to Managing Authorities in Member States and regions on how to optimise the impact of Cohesion Policy funding allocated to innovation.

Regional dimension to the Innovation Union by mobilising all regions to design 'smart specialisation strategies' and helping to unlock growth.

□It aims at a more effective and synergetic use of public funds (ERDF, FP7, CIP, as well as national and regional funds) and at making better use of financial engineering.

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#### **Smart specialisation strategies**

- □ A key plank of this Communication is to encourage national and regional governments to design 'smart specialisation strategies'.
- ☐ These will be instrumental in helping regions to identify their best assets, identify the factors that hamper innovation, concentrate resources on key priorities and design the right policy mix to unleash smart growth.
- ☐ The strategies will help Member States and regions to do better now and kick- start the future Regional Policy

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